

15 January 2021

**CHINA PACIFIC INSURANCE (GROUP) CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**Approval of Directors' and Supervisor's Appointment Qualifications**

The board of directors (the "**Board**") of China Pacific Insurance (Group) Co., Ltd. (the "**Company**" or "**CPIC**") is pleased to announce that the Company has recently received the "Approval of appointment qualifications of ZHOU Donghui, CHEN Ran and LIU Xiaodan of China Pacific Insurance (Group) Co., Ltd." (CBIRC Approval No. [2021] 24) and the "Approval of appointment qualification of GU Qiang of China Pacific Insurance (Group) Co., Ltd." (CBIRC Approval No. [2021] 23) issued by China Banking and Insurance Regulatory Commission ("**CBIRC**"). CBIRC has approved the appointment qualifications of Mr. ZHOU Donghui, Mr. CHEN Ran and Ms. LIU Xiaodan as directors of the Company and the appointment qualification of Mr. GU Qiang as a supervisor of the Company.

The terms of office of Mr. ZHOU Donghui, Mr. CHEN Ran and Ms. LIU Xiaodan as directors of the Company and Mr. GU Qiang as a supervisor of the Company became effective on 8 January 2021.

Please refer to the 2020 interim report of the Company dated 24 August 2020 at <http://www.rns-pdf.londonstockexchange.com/rns/8893W 1-2020-8-23.pdf> for biographical details of Mr. ZHOU Donghui, Mr. CHEN Ran, Ms. LIU Xiaodan and Mr. GU Qiang.

By Order of the Board  
**China Pacific Insurance (Group) Co., Ltd.**  
**KONG Qingwei**  
*Chairman*

**About CPIC**

CPIC is a joint stock company established under the laws of the People's Republic of China with limited liability.

CPIC's registered office is located at 1 South Zhongshan Road, Huangpu District, Shanghai, the People's Republic of China.